

## FORM CRS - PRIMERICA BROKERAGE SERVICES, INC.

Primerica Brokerage Services, Inc.  
Customer Relationship Summary

March 2023

Primerica Brokerage Services, Inc. ("PBSI," "we," or "us") is a broker-dealer registered with the Securities & Exchange Commission ("SEC") and is a member of the Financial Industry Regulatory Authority ("FINRA"). **The services provided and fees charged by a broker-dealer and investment adviser are different and it is important for you to understand the differences. Free and simple tools to help you research firms and financial professionals are available at [Investor.gov/CRS](https://investor.gov/CRS), as are educational materials about broker-dealers, investment advisers, and investing.**

### What investment services and advice can you provide me?

PBSI provides brokerage accounts and acts as introducing broker-dealer for investors who enroll in the Lifetime Investment Program ("Program") sponsored by our affiliate PFS Investments Inc. ("Primerica Advisors"). The Program requires a minimum investment of \$25,000.

PBSI accepts and executes securities trade orders for your Program account from Primerica Advisors and by third-party investment advisers who provide services to the Program. PBSI does not accept trade orders from you for your Program account.

If you have a Program account, you can also open a limited purpose self-directed PBSI brokerage account to hold assets outside of the Program. You can only sell assets from, or transfer assets into or out of this account. Securities purchases are prohibited. You are solely responsible for deciding whether your brokerage transactions are appropriate investments for you in light of your personal objectives and financial situation, and you will not receive any investment advice, recommendations or monitoring services with respect to this account from us.

PBSI does not provide any investment advice or recommendations to you and will not monitor any of your accounts. We do not limit our platform to proprietary products or offer a limited menu of products or investment types.

For additional information about the services we and Primerica Advisors offer, see the Client Agreement for your PBSI account and Primerica Advisors Form CRS and Form ADV brochure at [primerica.com/pfsidisclosures](https://primerica.com/pfsidisclosures).

### What fees will I pay?

*The fees you pay depend on whether you choose brokerage or advisory services. Before purchasing any investment product, it is important that you understand the fees and expenses that you will be charged.*

Primerica Advisors compensates PBSI for the services provided to Program investors. Most trade execution costs and other related services in connection with PBSI's brokerage services are covered by the Program fee you pay to Primerica Advisors. Fees you pay that are in addition to the Program fee, such as fees for transactions in a self-directed brokerage account, fees for overnight mailing, returned check fees and similar administrative costs, are listed in the Fee Schedule available online at [primerica.com/pfsidisclosures](https://primerica.com/pfsidisclosures).

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

For more detailed information about fees charged to Program investors, see the Primerica Advisors Form ADV brochure at [primerica.com/pfsidisclosures](https://primerica.com/pfsidisclosures).

#### Conversation Starter:

Given my financial situation, should I choose a brokerage service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

#### Conversation Starter:

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

## FORM CRS - PRIMERICA BROKERAGE SERVICES, INC.

Primerica Brokerage Services, Inc.  
Customer Relationship Summary

March 2023

### What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

---

**We do not provide investment advice or recommendations.** The way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the services we provide you. **Here are some examples to help you understand what this means.**

- **Affiliate relationships.** PBSI is compensated by its affiliate Primerica Advisors for services provided to Program investors. Therefore, our relationship with you will be influenced by the interests of our affiliate, which at times conflict with your interests.

**For more detailed information** about our conflicts of interest, see the Client Agreement for your PBSI account and the Primerica Advisors Form ADV brochure at [primerica.com/pfsidisclosures](https://primerica.com/pfsidisclosures).

### How do your financial professionals make money?

---

Associated persons of PBSI are paid a salary, and in some cases a discretionary bonus based on criteria set by PBSI's parent company. Associated persons do not provide investment advice or recommendations and do not receive commissions or other product-related compensation.

### Do you or your financial professionals have legal or disciplinary history?

---

**No.** For a free and simple search tool to research our firm and our financial professionals, visit [Investor.gov/CRS](https://Investor.gov/CRS).

### Additional Information

---

**For more information about our brokerage services,** see the PBSI Client Agreement available online at [pfsidisclosures.com](https://pfsidisclosures.com). If you would like additional, up-to-date information or a copy of this relationship summary, please call (800) 544-5445.

#### Conversation Starter:

How might your conflicts of interest affect me, and how will you address them?

#### Conversation Starter:

As a financial professional, do you have any disciplinary history? For what type of conduct?

#### Conversation Starter:

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?